

# AEON CO. (M) BHD.

( Company No. 126926 - H )

( Incorporated in Malaysia )

Unaudited results of the Economic Entity for the first quarter ended 31 March 2013

## Condensed Economic Entity's Statement of Comprehensive Income

For the three months ended 31 March 2013

	3 months ended 31 March		3 months ended 31 March	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Revenue	869,266	779,464	869,266	779,464
Total operating expenses	(798,154)	(727,511)	(798,154)	(727,511)
Other operating income	786	1,511	786	1,511
<b>Profit from operations</b>	<u>71,898</u>	<u>53,464</u>	<u>71,898</u>	<u>53,464</u>
Interest expense	(1)	-	(1)	-
Interest income	2,771	2,146	2,771	2,146
Share of results of an associate	151	104	151	104
<b>Profit before taxation</b>	<u>74,819</u>	<u>55,714</u>	<u>74,819</u>	<u>55,714</u>
Tax expense	(23,707)	(18,074)	(23,707)	(18,074)
<b>Profit for the period</b>	<u>51,112</u>	<u>37,640</u>	<u>51,112</u>	<u>37,640</u>
<b>Other Comprehensive Income:</b>				
Gain on fair value of available-for-sale investment	2,415	5,160	2,415	5,160
<b>Total Comprehensive Income for the period</b>	<u><u>53,527</u></u>	<u><u>42,800</u></u>	<u><u>53,527</u></u>	<u><u>42,800</u></u>
Basic earnings per ordinary share (sen)	14.56	10.72	14.56	10.72

The Condensed Economic Entity's Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Economic Entity's Statements of Financial Position

As at 31 March 2013

	31 March 2013 RM'000	31 December 2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,728,360	1,685,768
Intangible assets	13,551	14,893
Investment in an associate	6,486	6,336
Available-for-sale investments	40,310	37,940
	1,788,707	1,744,937
<b>Current assets</b>		
Inventories	358,017	372,834
Receivables, deposits and prepayments	136,978	109,874
Cash and cash equivalents	398,364	454,527
	893,359	937,235
<b>TOTAL ASSETS</b>	<b>2,682,066</b>	<b>2,682,172</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders</b>		
Share capital	351,000	351,000
Reserves	1,171,582	1,118,055
<b>TOTAL EQUITY</b>	<b>1,522,582</b>	<b>1,469,055</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	20,138	20,188
	20,138	20,188
<b>Current liabilities</b>		
Payables and accruals	1,118,014	1,173,934
Taxation	21,332	18,995
	1,139,346	1,192,929
<b>TOTAL LIABILITIES</b>	<b>1,159,484</b>	<b>1,213,117</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,682,066</b>	<b>2,682,172</b>

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## Condensed Economic Entity's Statement of Changes in Equity

For the three months ended 31 March 2013

	Non-distributable		Distributable	Total RM'000
	Share capital RM'000	Fair value reserve RM'000	Retained earnings RM'000	
At 1 January 2013	351,000	36,865	1,081,190	1,469,055
Total comprehensive income for the period	-	2,415	51,112	53,527
At 31 March 2013	<u>351,000</u>	<u>39,280</u>	<u>1,132,302</u>	<u>1,522,582</u>
At 1 January 2012	351,000	16,772	920,138	1,287,910
Total comprehensive income for the period	-	5,160	37,640	42,800
At 31 March 2012	<u>351,000</u>	<u>21,932</u>	<u>957,778</u>	<u>1,330,710</u>

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## Condensed Economic Entity's Statement of Cash Flows

For the three months ended 31 March 2013

	31 March 2013 RM'000	31 March 2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	74,819	55,714
Adjustments for:		
Non-cash items	38,181	34,008
Non-operating items	(2,770)	(2,146)
Operating profit before changes in working capital	<u>110,230</u>	<u>87,576</u>
Changes in working capital:		
Net change in current assets	(2,481)	9,172
Net change in current liabilities	(55,921)	(41,311)
Cash generated from operations	<u>51,828</u>	<u>55,437</u>
Tax paid	<u>(21,420)</u>	<u>(19,700)</u>
<b>Net cash generated from operating activities</b>	<u>30,408</u>	<u>35,737</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and intangible assets	(79,632)	(86,719)
Deposit paid as part of purchase consideration for acquisition of land	(9,806)	(3,602)
Proceeds from disposal of property, plant and equipment and intangible assets	32	163
Proceeds from disposal of available-for-sale investment	65	-
Interest received	2,771	2,146
<b>Net cash used in investing activities</b>	<u>(86,570)</u>	<u>(88,012)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Interest paid	(1)	-
<b>Net cash used in financing activities</b>	<u>(1)</u>	<u>-</u>
<b>Net change in cash and cash equivalents</b>	(56,163)	(52,275)
<b>Cash and cash equivalents at 1 January</b>	<u>454,527</u>	<u>341,052</u>
<b>Cash and cash equivalents at 31 March</b>	<u>398,364</u>	<u>288,777</u>

The Condensed Economic Entity's Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.